

**GUJARATI CULTURAL SOCIETY OF MANITOBA INC
BALANCE SHEET AS AT DECEMBER 31, 2023**

ASSETS	2023	2022
Current Assets		
Bank Accounts		
Bank of Nova Scotia	59,885	3,958
Bank of Nova Scotia - Gujarati School	5,448	4,072
Bank of Montreal	18	18
Cash with Gujarati School	364	1,416
Paypal Account	-	3,069
	65,715	12,533
Accounts Receivable		
Grant Receivable	22,666	-
GST Receivable (Note 1)	12,088	6,270
Accounts Receivable (Note 6)	-	1,300
	34,754	7,570
Preapid Expenses (Note 2)	-	500
TOTAL CURRENT ASSETS	100,469	20,603
Investments		
GICs with BMO and Scotia bank (Note 3)	171,111	171,111
Interest Accrued on GICs	1,280	1,280
	172,391	172,391
Fixed Assets (Note 4)	8,628	11,205
TOTAL ASSETS	281,488	204,199
LIABILITIES AND FUNDS	2023	2022
Current Liabilities		
Accounts Payable (Note 5)	398	111
Other Liabilites	-	-
GCSM School owing to Teacher	1,684	-
TOTAL CURRENT LIABILITIES	2,082	111
Unrestricted Funds		
Unrestricted Funds - Opening Balance	204,088	226,298
Add/Less: Excess/(Deficit) of Income over expend	75,317	(22,210)
Unrestricted Funds - Closing Balance	279,405	204,088
TOTAL LIABILITIES AND FUNDS	281,488	204,199

Approved by the Board

Ketan Kumar Sodvadiya (President):

Sanjiv Korat (Treasurer):

Handwritten signatures of Ketan Kumar Sodvadiya and Sanjiv Korat

Date: Feb 14, 2024

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